

**SUMMARY OF KEY FINANCIAL INFORMATION**

FOR THE THIRD QUARTER ENDED 30TH JUNE 2011

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-11 RM ' 000	30-Jun-10 RM ' 000	30-Jun-11 RM ' 000	30-Jun-10 RM ' 000
1. Revenue	16,211	16,406	28,377	36,976
2. Profit/(loss) before taxation	4,392	266	4,914	1,088
3. Profit/(loss) after taxation and minority interests	4,392	258	4,914	1,080
4. Net Profit/(loss) for the financial period	4,392	258	4,914	1,080
5. Basic earnings/(loss) per share (sen)	5.49	0.32	6.14	1.35
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	18.68	28.31

Remark :

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.*



SATANG HOLDINGS BERHAD (Company No : 633265 K)

ADDITIONAL INFORMATION

FOR THE THIRD QUARTER ENDED 30TH JUNE 2011

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-11 RM ' 000	30-Jun-10 RM ' 000	30-Jun-11 RM ' 000	30-Jun-10 RM ' 000
1. Profit/(Loss) from operations	4,649	581	5,291	2,275
2. Gross interest income	12	34	89	302
3. Gross interest expense	257	314	377	1,186

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH JUNE 2011**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at 30-Jun-11 RM'000	As at 30-Sep-10 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	3,043	19,318
Other Investments	60	60
	<u>3,103</u>	<u>19,378</u>
CURRENT ASSETS		
Trade receivables	23,416	9,617
Other receivables and deposits	2,935	1,791
Marketable Securities	-	2
Tax recoverable	1,447	1,447
Deposit with licensed bank	3,832	2,599
Cash and bank balances	2,841	1,260
	<u>34,471</u>	<u>16,716</u>
TOTAL ASSETS	<u>37,574</u>	<u>36,094</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL		
	40,000	40,000
SHARE PREMIUM		
	3,076	3,076
ASSET REVENUE RESERVE		
	175	2,538
ACCUMULATED LOSSES		
	(28,305)	(35,581)
<i>Equity attributable to equity holder of the parent</i>	<u>14,946</u>	<u>10,033</u>
MINORITY INTEREST		
	-	-
<i>Total Equity</i>	<u>14,946</u>	<u>10,033</u>
LONG TERM LIABILITIES		
Long term borrowings	104	3,033
	<u>104</u>	<u>3,033</u>
CURRENT LIABILITIES		
Trade payables	13,229	8,013
Other payables and accruals	2,976	3,884
Short term borrowings	131	3,943
Advance from Shareholder	5,800	6,800
Taxation	388	388
	<u>22,524</u>	<u>23,028</u>
TOTAL LIABILITIES	<u>37,574</u>	<u>36,094</u>
Net Assets per share attributable to ordinary equity holders of the parent (sen)	18.68	12.54

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH JUNE 2011

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-11 RM'000	30-Jun-10 RM'000	30-Jun-11 RM'000	30-Jun-10 RM'000
Revenue	16,211	16,406	28,377	36,976
Profit/(loss) from operations	4,649	581	5,291	2,275
Finance cost	(257)	(315)	(377)	(1,187)
Profit/(loss) before taxation	4,392	266	4,914	1,088
Taxation	-	(8)	-	(8)
Net profit/(loss) for the financial period	4,392	258	4,914	1,080
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	4,392	258	4,914	1,080
	4,392	258	4,914	1,080
Earnings per share attributable to equity holders of the parent:				
- basic (sen)	5.49	0.32	6.14	1.35
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80,000	80,000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80,000	80,000	80,000	80,000

1) The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH JUNE 2011

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD 30-Jun-11 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 30-Sep-10 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	4,914	(10,912)
Adjustment for:-		
Add adjustments	(2,162)	12,939
Operating profit before working capital changes	2,752	2,027
Decrease / (Increase) in working capital	(10,938)	3,994
Cash generated from/(used in) operations	(8,186)	6,021
Interest received	89	340
Interest paid	(377)	(1,299)
Tax refund/paid	-	2,960
Net cash generated from/(used in) operating activities	(8,474)	8,022
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	17,831	62
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from financing activities	(7,776)	(5,807)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	1,581	2,277
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	1,260	(1,017)
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	2,841	1,260
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF		
Cash and bank balances	2,841	1,260
Bank overdrafts	-	-
	<u>2,841</u>	<u>1,260</u>

* The above bank overdrafts facilities have been cancelled.

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.*



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH JUNE 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2009 (Audited)	40,000	3,076	2,538	(24,046)	(24,046)	(24,046)
Net loss for the period	-	-	-	(11,535)	(11,535)	(11,535)
As at 30th September 2010 (Audited)	<u>40,000</u>	<u>3,076</u>	<u>2,538</u>	<u>(35,581)</u>	<u>(35,581)</u>	<u>(35,581)</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2010 (Audited)	40,000	3,076	2,538	(35,581)	(35,581)	(35,581)
Net loss for the period	-	-	-	4,914	4,914	4,914
Asset Revenue Reserve	-	-	(2,363)	2,363	2,363	2,363
As at 30th June 2011	<u>40,000</u>	<u>3,076</u>	<u>175</u>	<u>(28,305)</u>	<u>(28,305)</u>	<u>(28,305)</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.